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cc: Aug. 13, 2024
 Board Packet
 ASR "L"

RESOLUTION NO. 434

TO RESCIND AND REPLACE RESOLUTION NO. 428 RESOLUTION OF THE FORESTVILLE WATER DISTRICT ESTABLISH BANK ACCOUNT WITH FIVE STAR BANK, MOVE INVESTMENST FROM STEWARD PARTNERS AND COUNTY OF SONOMA POOL INVESTMENTS TO CALIFORNIA CLASS INVESTMENT POOL AND RESTATE AUTHORIZED SIGNERS ON DISTRICT ACCOUNTS WITH FINANCIAL INSTITUTIONS

WHEREAS, this District is required by law to establish procedures and controls to ensure that public moneys in its trust are not lost through fraud, mistake or imprudent actions; and

WHEREAS, this District has adopted an INVESTMENT POLICY which requires that a resolution be adopted to designate the authorized names and number of signatories on the district’s deposit accounts.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Forestville Water District, as follows:

1. Two (2) authorized signatures are required for each check, transfer, withdrawal or other transaction involving District moneys;
2. Any two (2) of the following persons are authorized signatories for the district’s checking accounts with FIVE STAR BANK:

STEVE GRIFFITH	Director
MATT MCDERMOTT	Director
BEN MONROE	Director
RYAN STAPLETON	Director
BRAD STUART	Director

3. Any two (2) of the following persons are authorized signatories for the District’s deposit, savings, money market accounts and certificates of deposit held in various financial institutions at which the District has its moneys on deposit:

DAWN LEITH	Treasurer
STEVE GRIFFITH	Director
MATT MCDERMOTT	Director
BEN MONROE	Director
RYAN STAPLETON	Director
BRAD STUART	Director

4. The following persons are authorized to act as the “Account Admin” for the District and to have access to the District’s records of deposits, savings, and money market accounts and certificates of deposit but are not authorized signers on these accounts.

CHAD DAVISSON
DAWN LEITH

Management Consultant
Board Clerk/Treasurer

5. CREDIT CARD AUTHORIZED USERS (for Forestville Water District): The District currently has two (2) Credit Cards Accounts for use by the DISTRICT and its personnel.

- **UMPQUA BANK** is the provider for the **WATER** credit card account – Total Credit Line = \$25,000.

CORY IPSEN (Chief Plant Operator)
DAWN LEITH (Board Clerk/Treasurer)

- **UMPQUA BANK** is the provider for the **SEWER** credit card account – Total Credit Line = \$10,000.

CORY IPSEN (Lead Plant Operator)
DAWN LEITH (Board Clerk/Treasurer)

DULY AND REGULARLY ADOPTED THIS 16th of August 2024.

FORESTVILLE WATER DISTRICT:

Director McDermott: _____

Director Monroe: _____

Director Griffith: _____

Director Stapleton: _____

Director Stuart: _____

By: _____
Chair of the Board

Attest: _____
Board Clerk